



## ASSESSMENT INFORMATION FOR STUDENTS – SUMMER 2021

### SUBJECT: ECONOMICS

### YEAR GROUP: 13

Week	Curriculum Coverage		Scheduled Assessment
1 -Monday 19th April	Effects of reducing the number of tradable pollution permits. Why regulation of firms that pollute is a problem. Reason to why a business remains small. Organic growth  Microeconomics consequences of consumers shifting from vehicles powered by fuel to electric powered vehicle.	4 marks 1 mark 2 marks 2 marks  25 marks  34 Total Marks	41 minutes Friday 23 <sup>rd</sup> April P3 (CW)
2 -Monday 26th April	Role of IMF Capital flight with floating exchange rates Supply and demand diagrams Nationalisation of rail industry – factors that may have influenced demand since 2008 Benefits of prices discrimination, use of diagram to illustrate this.	4 marks 1 mark 5 marks 10 marks  15 marks  35 Total Marks	42 Minutes Friday 30 <sup>th</sup> April P3 (CW)
3 -Monday 3rd May	Reasons for change in exchange rates Success of policies to reduce the consumption of single-use plastic bags in cities such as Istanbul Role of the financial sector in growth and development of developing countries	5 marks 12 marks  10 marks  27 Total Marks	33 Minutes Friday 7 <sup>th</sup> May P3 (CW)



Week	Curriculum Coverage		Scheduled Assessment
4 -Monday 10th May	<p>Reasons to why venue from corporation taxes could increase if the government cuts rates of tax.</p> <p>Why a government would need to abandon its budget surplus target.</p> <p>Impact of abandoning budget surplus.</p> <p>Microeconomic and macroeconomic effects of increased government spending on education to promote healthy eating.</p>	<p>2 marks</p> <p>2 marks</p> <p>2 marks</p> <p>25 marks</p> <p>31 Total Marks</p>	<p>38 Minutes Friday 14<sup>th</sup> May P3 (CW)</p>
5 -Monday 17th May	<p>Output gap to be explained by using an aggregate demand and aggregate supply diagram.</p> <p>Impact of cutting tax rates as a policy to increase economic growth (pros and cons).</p>	<p>5 marks</p> <p>25 marks</p> <p>30 Total Marks</p>	<p>36 Minutes Friday 21<sup>st</sup> May P3 (CW)</p>
6 -Monday 24th May	<p>How resources are allocated in a free market economy. Advantages to firms of using division of labour</p> <p>Production possibility frontiers (calculation) Difference between positive statement and normative statement. Problems of opportunity costs for countries when servicing debt. Equilibrium calculations. Supply and demand diagrams.</p>	<p>2 marks</p> <p>2 marks</p> <p>2 marks</p> <p>5 marks</p> <p>5 marks</p> <p>4 marks</p> <p>4 marks</p> <p>24 Total Marks</p>	<p>30 Minutes Friday 28<sup>th</sup> May P3 (CW)</p>